

State of Michigan
Department of Management and Budget
Public School Retirement System

June 2008 Payroll Statistics

Date of Board Meeting	September 11, 2008		
Number added to payroll	374		
Number of Annual Pensions less than \$1,000	3	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	169	or	45%
Number of Annual Pensions \$10,000 to \$19,999.99	79	or	21%
Number of Annual Pensions \$20,000 or more	123	or	33%
Total retirees to date	162,367		
Average retirement age	59.49		
Lowest pension	\$	488.04	
Highest pension	\$	54,698.88	
Average annual pension for month	\$	15,027.59	